

Annexure - 2a

FORM TPA - 6E

1. PARTICULARS OF THE TPA:	
1.1	Park Mediclaim TPA Pvt. Ltd.
1.2	702, Vikrant Tower, Rajendra Place, New Delhi
1.3	Address -
1.4	Pin code: 110008 Landline No. 011-43191000-30
1.5	E-mail: park@parkmediclaim.co.in Fax No. 011-43191004
1.6	Financial year 2015-16

Details of Service level															
S No	Cumulative SLAs till beginning of the Year					SLAs entered in the Year					Total SLAs at the end of the year				
	1					2					3				
	FRESH	Renewal	Modification	Termination	Total	FRESH	Renewal	Modification	Termination	Total	FRESH	Renewal	Modification	Termination	Total
	-	2	-	-	2	-	-	-	-	-	-	-	2	-	-

a	Details of Service level Agreements (SLAs):	SLA details for complete financial year to be provided (for the period / up to the period)
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S. No.	Name of the Insurer	Type of Services to be rendered (Retail Policy / Group Policy / RSBY / PIMS / Others - Please specify)	Type of SLA (Fresh / Renewal / Modification)	Date of Purchase of stamp viz Non Judicial Stamp Paper / estamp / Special Adhesive / franking / any other mode	Date of Agreement dd/mm/yyyy	Validity of Agreement	
						From	To
1	NIC	Retail/Group Policy	Renewal	17/02/2014	15/06/2014	15/06/2014	14/08/2015
2	OIC	Retail/Group Policy	Renewal	13/03/2014	10/07/2014	10/07/2014	09/07/2016

Date : 25-06-2016

PARK MEDICLAIM TPA PVT LTD

Place: New Delhi

Anil Jindal
Director

Girish Verma
CEO



JAS-ANZ



Park Mediclaim TPA Pvt. Ltd.
(An ISO 9001:2008 Company)

Corp. & Regd. Off. : 702, Vikrant Tower, Rajendra Place, New Delhi-110008
Ph. : 43191000 (30 Lines), 25747454-55 Fax : 41539390, 43191004
e-mail : park@parkmediclaim.co.in website : www.parkmediclaim.co.in

Schedule-1, FORM TPA-8-BS

M/S PARK MEDICLAIM TPA PVT. LTD.

Revenue Account for the year ending 31st March 2016

Particulars	Amount	Particulars	Amount
Director's Remuneration	1,355,000.00	Incomes	
Staff Expenses		a) Income from Insurers (Indian & Foreign)	96400841.25
a) Salaries, Provident Fund Premium)	31,314,862.00	b) From othes (Dividend & Daily future Mim Bills)	141,246.61
	4,410,310.34	c) Investment income	2265132.4
Office Expenses		d) Profit on sale of Investments or Assets	435029.58
a) Rent, rates and taxes	5,607,904.00		
b) Electricity, water & Other similar exp	3,020,483.02		
c) Bank Charges	1,033,326.10		
d) Legal, Professional & Consulancy	3,326,078.00		
e) Conveyance	3,133,301.35		
f) Interest (IT, TDS)	10,767.00		
g) Tds On Demand	11,890.00		
h) Post, telecommunication, Printing and similar expenses	17,560,897.00		
i) audit fees	63,010.00		
k) Repairs and maintenance	2,083,761.92		
l) Depreciation	3,208,118.51		
m) Motor Vehicle Expenses	1,531,483.50		
n) Other expenses (Please specify)*	5,834,997.00		
o) Loss on sale of investments or assets	121,901.28		
p) Miscellaneous Exp	602,090.29		
q) Profit/ Loss for the year	15,012,068.53		
	99,242,249.84		99,242,249.84

* Other Expenses

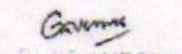
Brokers Commission	20000
Consumable Bills	1459500
Donation	1725000
Roe & Annual Compliance Charges	182992
Verification & Inspection Charges	2320210
Website & IT Expenses	127295
	<u>5834997</u>

For Park Mediclaim TPA (P) Ltd.



Director

For Park Mediclaim TPA (P) Ltd.


 G. RISH VERMA
 C.E.O.

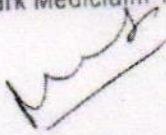
Schedule -2, FORM TPA -8 PL

M/S PARK MEDICLAIM TPA PVT. LTD.

Profit & Loss Appropriation Account for the Year ending 31st March 2016

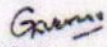
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Loss brought forward	0.00	Profit Brought Forward	15012068.53
Loss for the year	0.00	Profit of the year	0.00
Dividends for the year	0.00	Transfer to Reserves	0.00
Tax on Dividend	0.00	Loss Carried forward	0.00
Transfer to Reserves	0.00	Deffered Tax Credit	0.00
Other allocation from profit	0.00		
Provision for taxation	4970299.08		
Deffered Tax Liability	714860.00		
Taxation of earlier year	0.00		
Profit Carried forward	9326909.45		
	15012068.53		15012068.53

For Park Mediclaim TPA (P) Ltd.



Director

For Park Mediclaim TPA (P) Ltd.


GIRISH VERMA
CEO

Schedule-3, FORM TPA-8-BS

M/S PARK MEDICLAIM TPA PVT. LTD.

Balance Sheet as at 31st March 2016

Liabilities	Amount 31/03/2016	Amount 31/03/2015	Assets	Amount 31/03/2016	Amount 31/03/2015
Share Capital			Non-Current Assets		
1) Authorized Capital	20000000.00	20000000.00	Fixed Assets		
2) Issued Capital	11820000.00	11820000.00	Tangible Assets	6878523.01	6662021.52
3) Paid Up Capital	11820000.00	11820000.00	Non-Current Investments	16173419.52	15273535.48
Reserves & Surplus	55325576.20	45998666.75	Long Term Loans & Advances	3655393	3581310.00
Non-Current Liability			Current assets		
Deferred tax Liability	2130844.25	1415984.25	Trade Receivables	11551038.75	10750933.32
Current Liability			Cash & Bank Balances	33948860.36	25918906.77
Sundry Creditors	1972781.00	2066771.00	Short Term Loans & Advances	56770	34732.00
Provisions	7349913.08	13378591.25	Other Current Assets	18922698.89	14452356.16
Other Current Liability	12587589.00	1993782			
TOTAL	91186703.53	76673795.25	TOTAL	91186703.53	76673795.25

For Park Mediclaim TPA (P) Ltd.



Director

For Park Mediclaim TPA (P) Ltd.


 GIRISH VERMA
 C.E.O.

Schedule-4

Schedule of the income received towards various activities during the F.Y. 2015-2016

Sr. No.	Description	Income/ Remuneration received during the FY (Amt. INR in Laks)
1.	Towards Health Services of the Individual policies issued by Indian Insurers.	791.32
2.	Towards Health Services of the Group Insurance policies issued by Indian Insurers.	172.67
3.	Pre-insurance medical examination	-
4.	Towards Health Services in the foreign jurisdiction in respect of the policies issued by Indian Insurers.	-
5.	Towards Servicing of policies issued by foreign Insurers	-
6.	Other Income	
	Interest on Bank Deposits	22.65
	Profit on Sale of Shares	4.03
	Dividend	1.72

Schedule-5

Schedule of appointment of Expenses to various activities during the FY 2015-2016

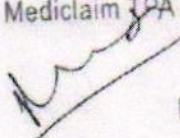
Sr. no.	Description	Expenses Incurred during the FY (Amt. INR in laks)
1	Health Services of the policies issued by Indian Insureres	842.30
2	Health Services in the foreign jurisdiction in respecet of the policies issued by Indian Insurers	-
3	Non Insurance Services rendered	-
4	Servicing of policies issued by foreign Insurers	-
5	Other Expenses Incurred (to Specify)	-

Schedule-6

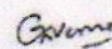
1. Data of claims received during the year - 1-Apr-2015 To 31-Mar-2016

Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
Nil	Nil	36,376	1,346,475,362	24,659	658,470,016	61035	2,004,945,378

For Park Mediclaim TPA (P) Ltd.


Director

For Park Mediclaim TPA (P) Ltd.


GIRISH VERMA
C.E.O.

2. Data of Settled Claims in respect of Individual Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of claims	Amt of claims
Within 1 months from date of receipt of claim	Nil	Nil	7,647	285,088,833	9,106	221,458,960	16,753	506,547,793
Between 1 - 3 Months	Nil	Nil	11,582	529,612,230	4,385	142,565,210	15,967	672,177,440
Between 3 to 6 Months	Nil	Nil	6,882	225,987,201	1,775	96,524,320	8,657	322,511,521
More than 6 months	Nil	Nil	1,522	61,548,344	799	8,859,123	2,321	70,407,467

3. Data of settled Claims in respect of Group Policies

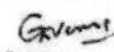
Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	1,854	55,897,254	2,887	91,486,250	4,741	147,383,504
Between 1 - 3 Months	Nil	Nil	2,902	96,523,510	1,986	60,830,258	4,888	157,353,768
Between 3 to 6 Months	Nil	Nil	958	35,896,258	1,258	32,587,960	2,216	68,484,218
More than 6 months	Nil	Nil	188	7,258,969	142	4,259,104	330	11,518,073

For Park Mediclaim TPA (P) Ltd.



Director

For Park Mediclaim TPA (P) Ltd.


GIRISH VERMA
C.E.O.

4.Data of settled Claims in respect of Total (Individual Policies + Group Policies)

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	9,501	340,986,087	11,993	784,354,476	21,494	653,931,297
Between 1 - 3 Months	Nil	Nil	14,484	626,135,740	6,371	815,582,228	20,855	82,951,208
Between 3 to 6 Months	Nil	Nil	7,840	261,883,459	3,033	331,625,489	10,873	390,995,739
More than 6 months	Nil	Nil	1,710	68,807,313	941	91,949,056	2,651	81,925,540

5. Data of Claims in respect of Individual Policies recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	3,237	0	1,687	0	4,924	0
Between 1 - 3 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Between 3 to 6 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

6. Data of Claims in respect of Group Policies recommended for repudiation

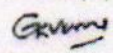
Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	508	0	376	0	884	0
Between 1 - 3 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Between 3 to 6 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For Park Mediclaim TPA (P) Ltd.



Director

For Park Mediclaim TPA (P) Ltd.


GIRISH VERMA
C.E.O.

7. Data of Claims in respect of Total Policies (Individual + Group Policies) recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	3745	0	2063	0	5808	0
Between 1 - 3 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Between 3 to 6 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

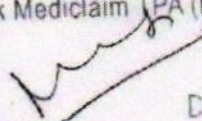
8. Data of Claims Outstanding in respect of Individual Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	1,095	55,872,140	1,090	43,858,756	2,185	99,730,896
Between 1 - 3 Months	Nil	Nil	715	34,853,214	775	23,548,760	1,490	58,401,974
Between 3 to 6 Months	Nil	Nil	292	10,287,824	318	7,769,872	610	18,057,696
More than 6 months	Nil	Nil	209	10,343,647	157	4,357,921	366	14,701,568

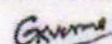
9. Data of Claims Outstanding in respect of Group Insurance Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	285	8,326,872	314	5,856,480	599	14,183,352
Between 1 - 3 Months	Nil	Nil	114	5,287,210	102	3,156,587	216	8,443,797
Between 3 to 6 Months	Nil	Nil	54	2,895,214	40	2,179,215	94	5,074,429
More than 6 months	Nil	Nil	12	328,694	32	631,181	44	959,875

For Park Mediclaim TPA (P) Ltd.


Director

For Park Mediclaim TPA (P) Ltd.


GIRISH VERMA
C.E.O.

10. Data of Claims Outstanding in respect of Total Policies (Individual + Group Policies)

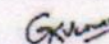
Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
Within 1 months from date of receipt of claim	Nil	Nil	1,380	64,199,012	1,404	49,715,236	2,784	113,914,248
Between 1 – 3 Months	Nil	Nil	829	40,140,424	877	26,705,347	1,706	66,845,771
Between 3 to 6 Months	Nil	Nil	346	13,183,038	358	9,949,087	704	23,132,125
More than 6 months	Nil	Nil	221	10,672,341	189	4,989,102	410	15,661,443

For Park Mediclaim TPA (P) Ltd.



Director

For Park Mediclaim TPA (P) Ltd.


GIRISH VERMA
C.E.O.

**PARK MEDICLAIM TPA PVT LTD**

(CIN :U74899DL2001PTC109322)

702, VIKRANT TOWER, RAJENDRA PLACE, NEW DELHI-110008, DELHI

DIRECTOR'S REPORTSchedule 7

Dear shareholders,

Your directors have pleasure in presenting the Third Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2016.

FINANCIAL SUMMARY

The company has earned a profit of Rs. 9326909.45 for the year ended 31 March 2016. The break-up of profit is given as follows :

Particulars	2015-2016	2014-2015
Sales	96400841.25	84215196.50
Net Profit/(Loss) (PBDT)	18220187.04	15370170.91
Less : Depreciation	3208118.51	5473631.00
Profit after depreciation but before tax (PBT)	15012068.53	9896539.91
Less : Taxes	5685159.08	4512335.15
Net profit / (loss) for the period	9326909.45	5384204.76
No. of Shares	1182000	1182000
EPS	7.89	4.56
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	9326909.45	5384204.76

DIVIDEND

The company does not propose any dividend during the current year.

RESERVES

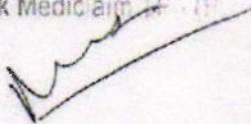
The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs. 15012068.53 as compared to Net Profit Rs. 9896539.91 made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

For Park Mediclaim TPA (P) Ltd.


For Park Mediclaim TPA (P) Ltd.




JAS-ANZ

**Park Mediclaim TPA Pvt. Ltd.**

(An ISO 9001:2008 Company)

Corp. & Regd. Off. : 702, Vikrant Tower, Rajendra Place, New Delhi-110008

Ph. : 43191000 (30 Lines), 25747454-55 Fax : 41539390, 43191004

e-mail : park@parkmediclaim.co.in website : www.parkmediclaim.co.in

**MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF
BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY
REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE
FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

**SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR
PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. JAGDISH & ASSOCIATES, Chartered Accountants, who are the statutory auditors of the Company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. JAGDISH & ASSOCIATES as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of the Forth AGM, subject to ratification of their appointment at every AGM. A certificate From them has been received to the effect that their re-appointment, if made, would be with in the prescribed limits.

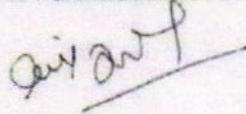
AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

For Park Mediclaim TPA (P) Ltd.



For Park Mediclaim TPA (P) Ltd.



Director



SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

N.A

DIRECTORS

A) Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

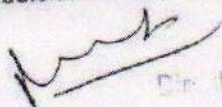
B) Declaration by an Independent Director(s) and reappointment, if any:-

N.A


NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 16 number of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

For Park Mediclaim TPA (P) Ltd.


Director

For Park Mediclaim TPA (P) Ltd.


Director



LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year:-

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
			NIL	

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no Contracts or Arrangements with related Parties.

RISK MANAGEMENT POLICY

A statement has been annexed with the report indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the company.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2016, the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2016 on a 'going concern' basis;
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For Park Mediclaim TPA (P) Ltd.

For Park Mediclaim TPA (P) Ltd.

Director

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the board

Place: New Delhi

Date : 25/06/2016



PARK MEDICLAIM TPA PVT LTD

A handwritten signature in black ink, appearing to read "Pradeep Kumar".

Pradeep Kumar
(Director)

A handwritten signature in black ink, appearing to read "Anil Jindal".

Anil Jindal
(Director)

JAGDISH & ASSOCIATES

Chartered Accountants

B-1, 1ST FLOOR, DERAVAL NAGAR, DELHI-110009

Contact us at: 9810127800, 9999670767, 011-42765472,

Email ID: jb@jagdishandasso.com

INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF PARK MEDICLAIM TPA PVT LTD

Report on the Financial Statements

We have audited the accompanying financial statements of PARK MEDICLAIM TPA PVT LTD ("the Company"), which comprise the Balance Sheet as at 31/03/2016, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.



For Park Mediclaim TPA (P) Ltd.

Gxv
GIRISH VERMA
C.E.O.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2016, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



For Park Mediclaim TPA (P) Ltd.

Girish
GIRISH VERMA
C.E.O.

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2016 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 25/06/2016
Place : DELHI

FOR JAGDISH & ASSOCIATES

(Chartered Accountants)

Reg No. : 0072099

JATIN BADLA

Partner

M.No. : 518760



For Park Mediclaim TPA (P) Ltd.

Girish

GIRISH VERMA
C.E.O.